

**White Oak Springs HOA
Executive Board Meeting Minutes
July 27, 2018 | 6:30 p.m. | Holiday Inn
10520 Huffmeister Rd, Houston, TX 77065**

1) Call to Order

The meeting was called to order by Board President, Jay Hooper at 6:45pm. A quorum of directors was established. Meeting packet was provided electronically by Principal Management Group.

Directors Present:

Jay Hooper	President	Ricardo Wilson	Vice-President
Marie Godard	Treasurer		

Community Manager: Principal Management was not absent.

Directors Absent:

Patricia Schoellkopf	Secretary
Robert Schoellkopf	Director

2) Minutes

Board Treasurer, Marie Godard provided the 3/30, 4/19, 4/27, 6/30, and 7/18 meeting minutes for the Board's review and approval. Vice-President, Ricardo Wilson signed and approved each of the meetings.

3) Financial Report

Board Treasurer, Marie Godard provided a breakdown of the association current expenses for 2018 under PMG, and estimated expenses to go the APM. Ms. Godard provided a community report to all members disclosing the true financial state of the 2018 budgets, billings, and the forecast showing the community going over budget in 2018. Ms. Godard notified the community that the board met with several different managing companies supporting local communities. One prospect; APM was selected as the new managing company once PMG's contract ends in October 2018.

4) Homeowners Forum

Questions from the community were answered concerning the community's finances, and how they got to these overages. Several members of the community expressed their discontent that two board members remain undisclosed and remain missing on the board.

5) Old / New Business:

The New Business portion of the meeting was turned over to board President, Jay Hooper.

- Special Meeting was called to order by Board President, Jay Hooper
- Proxy forms were distributed to members to vote to Terminate with PMG, so we could pursue moving forwards with APM.
- Voting proceeded, with two community members tallying up the votes

- Voting results were announced as 29 votes to terminate PMG. Board members in attendance were not included in the voting results.
- A quorum of votes was exceeded.

6) Community Meeting Adjourn

- Board President, Jay Hooper adjourned the community meeting at 7:55pm.

Adjourn the meeting at 7:55 PM



Approved: Board Member
White Oak Springs HOA