

Co Pd 12
Co Yr 2019

WHITE OAK SPRINGS
Monthly Summary
For the month of December
Year 2019

Description	Amount	Year to Date
MONTHLY INCOME	38,320.71	108,259.16
TOTAL MONTHLY EXPENSE	4,871.54	60,636.42
NET MONTHLY INCOME (LOSS)	33,449.17	47,622.74
TOTAL CASH		75,495.20
Bank Ops Account PMG		0.00
CAB OPERATING ACCOUNT		46,683.22
CAB BANK RESERVES		28,811.98

Account No	Description	Current Period		Year to Date Balance	
		Debit	Credit	Debit	Credit
	** A S S E T S **				
1010	Bank Ops Account PMG	0.00		0.00	
1020	CAB OPERATING ACCOUNT	33,439.38		46,683.22	
1050	CAB BANK RESERVES	9.79		28,811.98	
	** L I A B I L I T I E S **				
2010	Accounts Payable		0.00		0.00
2011	Unapplied Payments		0.00		544.10
2012	Refund for Over Payment		0.00		0.00
2013	Assessment Pre-Payments		0.00		7,600.00
	** C A P I T A L **				
3110	Retained Earnings		0.00		19,728.36
	** I N C O M E **				
4008	Prior Year Assessment Income		12,029.60		12,838.38
4009	2019 Assessment Income		75.34		61,925.34
4010	2020 ASSESSMENT INCOME		18,850.00		18,850.00
4020	Interest & Penalty Income		4,954.23		6,351.97
4030	Collection Fees Reimbursement		0.00		96.72
4040	D/R Enforcement Income		555.00		855.02
4050	Payment Plan Income		0.00		80.00
4060	Legal Fee Reimbursement		1,715.63		7,018.37
4070	D/R Mowing Reimbursement		130.00		130.00
4080	Bank Interest Income		10.91		113.36
4090	Miscellaneous Income		0.00		0.00
	** E X P E N S E S **				
6110	Landscape Contract	450.00		4,050.00	
6120	Landscape Extras	0.00		2,000.00	
6130	Irrigation Repairs	0.00		1,655.00	
6140	Signage and Fence Repair	0.00		0.00	
6150	Force Mows	0.00		230.00	
6180	Miscellaneous Repairs	0.00		1,257.99	
6210	Electricity	1,422.84		7,879.17	
6220	Trash Service	1,741.74		19,159.14	
6230	Water	83.33		2,035.24	
6310	Management Contract	540.75		6,315.75	
6320	Management Extras	0.00		0.00	
6330	Postage	106.15		899.48	
6340	Copies	77.66		180.18	
6350	Collection Expense	5.00		61.00	
6360	Deed Restrictions Expense	15.00		311.00	
6370	Other Administrative Services	0.00		0.00	
6380	Office Supplies	0.00		0.00	
6390	Meeting Expense	0.00		337.00	
6410	Legal Corporate	0.00		375.00	
6420	Legal Filings	578.60		10,316.99	
6510	Insurance D & O	0.00		1,050.00	
6520	Insurance Genl Liab Pkge	0.00		1,084.00	
6610	Tax - Audit - Permits	0.00		170.00	
6620	Taxes Federal	0.00		0.00	
6630	Taxes Property	0.00		15.78	
6640	Committee Expense		150.00		1,253.70
6670	Bank Charge	0.00		0.00	
6680	General Reserve	0.00		0.00	
B a l a n c e		38,470.71	38,470.71	136,131.62	136,131.62

WHITE OAK SPRINGS
Income Statement
For the month of December
Year 2019

Account No	Description	Current Period	Y-T-D Balance	Year Budget
** I N C O M E **				
4008	Prior Year Assessment Income	12,029.60	12,838.38	400.00
4009	2019 Assessment Income	75.34	61,925.34	59,000.00
4010	2020 ASSESSMENT INCOME	18,850.00	18,850.00	0.00
4020	Interest & Penalty Income	4,954.23	6,351.97	500.00
4030	Collection Fees Reimbursement	0.00	96.72	100.00
4040	D/R Enforcement Income	555.00	855.02	200.00
4050	Payment Plan Income	0.00	80.00	20.00
4060	Legal Fee Reimbursement	1,715.63	7,018.37	5,000.00
4070	D/R Mowing Reimbursement	130.00	130.00	0.00
4080	Bank Interest Income	10.91	113.36	65.00
4090	Miscellaneous Income	0.00	0.00	0.00
	TOTAL INCOME	38,320.71	108,259.16	65,285.00
** E X P E N S E S **				
** MAINTENANCE **				
6110	Landscape Contract	450.00	4,050.00	5,500.00
6120	Landscape Extras	0.00	2,000.00	0.00
6130	Irrigation Repairs	0.00	1,655.00	0.00
6140	Signage and Fence Repair	0.00	0.00	0.00
6150	Force Mows	0.00	230.00	100.00
6180	Miscellaneous Repairs	0.00	1,257.99	500.00
	TOTAL MAINTENANCE	450.00	9,192.99	6,100.00
** UTILITIES **				
6210	Electricity	1,422.84	7,879.17	8,500.00
6220	Trash Service	1,741.74	19,159.14	22,000.00
6230	Water	83.80	2,035.24	1,250.00
	TOTAL UTILITIES	3,248.38	29,073.55	31,750.00
** ADMINISTRATIVE **				
6310	Management Contract	540.75	6,315.75	6,300.00
6320	Management Extras	0.00	0.00	100.00
6330	Postage	106.15	899.48	600.00
6340	Copies	77.66	180.18	400.00
6350	Collection Expense	5.00	61.00	100.00
6360	Deed Restrictions Expense	15.00	311.00	250.00
6370	Other Administrative Services	0.00	0.00	0.00
6380	Office Supplies	0.00	0.00	0.00
6390	Meeting Expense	0.00	337.00	600.00
	TOTAL ADMINISTRATIVE	744.56	8,104.41	8,350.00
** LEGAL **				
6410	Legal Corporate	0.00	375.00	0.00
6420	Legal Billable	578.60	10,316.99	7,000.00
	TOTAL LEGAL	578.60	10,691.99	7,000.00
** INSURANCE **				
6510	Insurance D & O	0.00	1,050.00	2,400.00
6520	Insurance Genl Liab Pkge	0.00	1,084.00	2,750.00
	TOTAL INSURANCE	0.00	2,134.00	5,150.00
** OTHER EXPENSES **				
6610	Tax - Aduit - Permits	0.00	170.00	250.00
6620	Taxes Federal	0.00	0.00	0.00
6630	Taxes Property	0.00	15.78	30.00
6640	Committee Expense	(150.00)	1,253.70	200.00
6670	Bank Charges	0.00	0.00	50.00
6680	General Reserve	0.00	0.00	0.00
	TOTAL OTHER EXPENSES	(150.00)	1,439.48	530.00
	TOTAL EXPENSES	4,871.54	60,636.42	58,890.00
	PROFIT OR (LOSS)	33,449.17	47,622.74	6,405.00