

WHITE OAK SPRINGS
 Balance Statement
 For the month of May
 Year 2024

Account No	Description	Current Period	Year to Date Balance
	** A S S E T **		
	** CASH **		
1020	FCB OPERATING ACCOUNT	(3,146.90)	30,452.77
1030	FCB CD 5% 6MO 09-20 1994	0.00	50,000.00
1040	FCB CD 4.75% 1YR 0320-25 1997	0.00	9,000.00
1041	FCB CD 4.75% 9MO 1220-24 1999	0.00	9,000.00
1042	FCB CD 4.75% 6MO 0920-24 2001	0.00	9,000.00
1043	FCB CD 4.75% 3MO 0620-24 2002	0.00	9,000.00
1050	CAB BANK RESERVES	206.98	27,514.47
	TOTAL CASH	(2,939.92)	143,967.24
	** OTHER ASSETS **		
	TOTAL OTHER ASSETS	0.00	0.00
	TOTAL CURRENT ASSETS	(2,939.92)	143,967.24
	** L I A B I L I T I E S **		
2010	Accounts Payable	0.00	48.70
2011	Unapplied Payments	125.47	1,311.41
2012	Refund for Over Payment	0.00	(201.74)
2013	Assessment Pre-Payments	0.00	0.00
	TOTAL LIABILITES	125.47	1,158.37
	** RETAIN EARNINGS **		
3110	Retained Earnings	0.00	86,320.73
	Year To Date Retained Earning	(3,065.39)	56,488.14
	TOTAL CAPITAL	(3,065.39)	142,808.87
	TOTAL CAPITAL & LIABILITIES	(2,939.92)	143,967.24

WHITE OAK SPRINGS
 Income Statement
 For the month of May
 Year 2024

Account No	Description	Current Period	Y-T-D Balance	Year Budget
** I N C O M E **				
4012	2022 Assessment Income	0.00	0.00	0.00
4013	2023 Assessment income	0.00	236.25	100.00
4014	2024 Assessment Income	1,823.42	88,211.08	88,225.00
4020	Interest & Penalty Income	172.85	710.38	439.00
4030	Collection Fees Reimbursement	100.00	225.00	150.00
4040	D/R Enforcement Income	75.00	525.00	400.00
4050	Payment Plan Income	0.00	0.00	50.00
4060	Legal Fee Reimbursement	200.54	2,004.39	800.00
4070	D/R Mowing Reimbursement	0.00	0.00	0.00
4080	Bank Interest Income	8.40	75.16	200.00
4090	Miscellaneous Income	0.00	0.00	0.00
	TOTAL INCOME	2,380.21	91,987.26	90,364.00
** E X P E N S E S **				
** MAINTENANCE **				
6110	Landscape Contract	700.00	3,500.00	8,400.00
6120	Landscape Extras	0.00	3,039.24	3,500.00
6130	Irrigation Repairs	150.00	570.00	1,000.00
6140	Signage and Fence Repair	0.00	0.00	1,000.00
6150	Force Mows	0.00	0.00	150.00
6180	Miscellaneous Repairs	0.00	758.87	500.00
	TOTAL MAINTENANCE	850.00	7,868.11	14,550.00
** UTILITIES **				
6210	Electricity	753.43	3,551.09	8,700.00
6220	Trash Service	2,237.24	11,186.20	36,000.00
6230	Water	208.65	450.72	3,000.00
6240	Cameras	0.00	4,320.00	6,495.00
6250	Website	0.00	617.43	400.00
6260	Storage	102.00	470.00	1,050.00
	TOTAL UTILITIES	3,301.32	20,595.44	55,645.00
** ADMINISTRATIVE **				
6310	Management Contract	736.87	3,684.35	8,850.00
6320	Management Extras	0.00	0.00	100.00
6330	Postage	176.62	473.66	1,400.00
6340	Copies	147.36	333.17	500.00
6350	Collection Expense	35.00	279.00	250.00
6360	Deed Restrictions Expense	80.00	129.00	550.00
6370	Other Administrative Services	0.00	0.00	200.00
6380	Office Supplies	0.00	34.16	50.00
6390	Meeting Expense	0.00	100.00	200.00
	TOTAL ADMINISTRATIVE	1,175.85	5,033.34	12,100.00
** LEGAL **				
6410	Legal Corporate	0.00	0.00	250.00
6420	Legal Billable	90.00	471.36	1,500.00
	TOTAL LEGAL	90.00	471.36	1,750.00
** INSURANCE **				
6510	Insurance D & O	0.00	0.00	1,400.00
6520	Insurance Genl Liab Pkge	0.00	0.00	4,000.00
	TOTAL INSURANCE	0.00	0.00	5,400.00
** OTHER EXPENSES **				
6610	Tax Return - Permits	0.00	0.00	250.00
6620	Taxes Federal	0.00	0.00	2.00
6630	Taxes Property	2.22	2.90	17.00
6640	Committee Expense	26.21	1,517.97	550.00
6670	Bank Charges	0.00	10.00	100.00
6680	General Reserve	0.00	0.00	0.00
	TOTAL OTHER EXPENSES	28.43	1,530.87	919.00
	TOTAL EXPENSES	5,445.60	35,499.12	90,364.00

05/31/24
Co. Pd 5
Co. Year 2024

WHITE OAK SPRINGS
Income Statement
For the month of May
Year 2024

PAGE 2

Account No	Description	Current Period	Y-T-D Balance	Year Budget
	PROFIT OR (LOSS)	(3,065.39)	56,488.14	0.00